

**FINANCIAL LITERACY**

# Net Worth Worksheet

**Assets and Liabilities**

Use this handy financial worksheet for a snapshot of what you own (your assets) and what you owe (your liabilities).

<b>Assets (What you own)</b>	
<b>Non-registered assets</b>	
Chequing/savings account(s)	\$
GICs/term deposits	\$
Canada Savings Bonds	\$
Investment properties	\$
Cash value of life insurance	\$
Home(s)	\$
Automobile(s)	\$
Boat(s)	\$
<b>Registered assets</b>	
RRSPs, TFSAs, RESPs, DPSPs, RRIFs \$	\$
Locked-in RRSPs, LIRAs, LIFs, LRIFs \$	\$
Value of pension plan(s) \$	\$
Other (e.g., annuities)	\$
<b>Liabilities (What you owe)</b>	
Mortgage(s) <sup>1</sup>	\$
Income/property taxes owing	\$
Car loan/lease <sup>2</sup>	\$
Credit card balance(s)	\$
Personal line of credit	\$
Other loans	\$
Other debts	\$
Unpaid bills	\$
Other Obligations? <sup>3</sup>	\$

NOTE: Record the value of all assets and liabilities, putting a realistic market value on tangible assets such as property, car(s), etc.

**NET WORTH**

<b>Assets and Liabilities</b>	
Total Assets	\$
Total Liabilities	\$
<b>Net Worth</b>	<b>\$</b>

<sup>1</sup> Outstanding principal on mortgage(s).

<sup>2</sup> Outstanding principal on car loan or total outstanding lease obligation.

<sup>3</sup> Annual amount of other obligations including daycare, alimony payments, etc.